

**MT ASCUTNEY OUTDOORS, INC**  
**FINANCIAL REPORT– OCTOBER 2024**

We are pleased to present the highlights of our annual financial report. Should you have any questions, please feel free to reach out to our Treasurer, Steve Crihfield (steve@ascutneyoutdoors.org), or our Chair, Steve Wood (swessexjunction@gmail.com). We would be happy to provide further details or clarification.

**Fiscal Year Ended April 2024:**

- **Community Support:** We received strong support during our prior annual fund drive, totaling \$85,000 in donations. An additional \$54,000 came from other donations throughout the year.
- **Program Service Revenues:** We generated \$78,000 from events, supporter passes, and ticket sales, leading to total operational revenues of \$217,000.
- **Operating Expenses:** Our expenses for FY24 totaled \$195,000. The major expense categories included:
  - Staffing: \$88,000
  - Facility Maintenance and Upkeep: \$34,000
  - Utilities: \$10,000
  - Insurance: \$11,000
- **Capital expenditures** related to the rope tow upgrade were funded by the VOREC Community Grant from the State and therefore are not included in our operating financials.
- **Operating Surplus:** We achieved a modest operating surplus, which has been added to our "rainy day" balance.

**Fiscal Year (Budget) Ending April 2025:**

- **Budget Overview:** Our budget forecasts operating expenses of approximately \$191,000, which is consistent with last year's expenditures. Total revenue is projected to be \$195,000, **including a target of \$90,000 for the Annual Fund Drive, resulting in a small operating profit.**
- **Financial Allocation:** The pie charts below illustrate our sources and uses of funds. These allocations have remained stable over the past two years, with over 90% of our expenses directed towards program support and the AOC, and staffing representing the largest cost.

